

Charity Registration No. 519061

**CHURCHES TOGETHER IN THE MERSEYSIDE REGION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

CHURCHES TOGETHER IN THE MERSEYSIDE REGION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Rt Rev Richard Blackburn
Miss Claire Davidson
Rt Rev Mark Davies
Mrs Linda Jones
Rev Philip Jump
Prof Hilary Russell
Rt Rev Keith Sinclair
Rt Rev Thomas Williams
Rev Dr Sheryl Anderson
Rev Jacky Embrey
Major Drew McCombe
Most Rev Malcolm McMahon
Rt Rev P Bayes
Rev Andrew Edwards
Mr Neil Cunningham
Mrs Janet Lasham
Mr Ultan Russell

Charity number 519061

Principal address

Quaker Meeting House
22 School Lane
Liverpool
L1 3BT

Independent examiner

Mrs Lesley Malkin BA FCA
BWM
Castle Chambers
43 Castle Street
Liverpool
L2 9SH

Bankers

HSBC Bank plc
99-101 Lord Street
Liverpool
L2 6PG

Solicitors

Hill Dickinson
No. 1 St Paul's Square
Liverpool
L3 9SJ

CHURCHES TOGETHER IN THE MERSEYSIDE REGION

CONTENTS

	Page
Trustees' report	1 - 4
Statement of trustees' responsibilities	5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the accounts	9 - 18

CHURCHES TOGETHER IN THE MERSEYSIDE REGION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2017

The trustees present their report and financial statements for the year ended 31 December 2017.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016)"

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

Objectives and activities

The Charity's objects, under the guidance of the Holy Spirit, are:

- To draw the churches in membership of the Charity into a fuller understanding of the Gospel
- To promote the visible unity and mission of the Church at every level of Church life as an effective instrument of God's purpose for the local and wider community
- To encourage and enable the Churches to make decisions together where possible
- To give expression to the common faith, baptism and devotion of Christians as they seek to apply the "Lund principle" - to do everything together, except that which in conscience must be done separately

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake for public benefit.

Details of activities

The bulk of CTMR's activities consist of co-ordinating the life of the major Christian denominations in the area by means of:

- establishing and developing joint projects
- providing opportunities for joint meetings, study sessions, conferences, forums, assemblies
- regular newsletters and mailings

SAS's activities comprise largely the raising of funds for the provision of charitable support for asylum seekers and refugees in the area.

- by relieving poverty and destitution
- by contributing to projects promoting their wellbeing

CHURCHES TOGETHER IN THE MERSEYSIDE REGION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

Achievements and performance

The routine work of Churches Together in the Merseyside Region – supporting ecumenical partnerships, encouraging work and relationships across denominations and traditions, and co-ordinating the Churches readiness in case of major incident - continued during 2017.

Church Leaders continue to meet quarterly to determine the overall strategy of CTMR and maintain co-ordinating oversight of its core activities; the Management Council meets twice a year to ensure implementation of decisions made.

CTMR supported the visit of the Story Mobile Truck to Liverpool in commemoration of Luther 500. The events surrounding this visit were well attended also by a delegation from Cologne and fostered relationships with the German and Nordic Community and Liverpool Hope University.

To commemorate Luther 500, CTMR Church Leaders produced a booklet with reflections on the '5 Rs', underlining the five dimensions of this anniversary that the national Presidents had identified – rejoicing, remembering, reforming, repenting, reconciling. These reflections were much appreciated - not only in Merseyside.

The Merseyside Council of Faiths now has the benefit of two senior figures acting as Co Chairs Dr Shiv Pande MBE DL (a leading Hindu) and the Revd Dr Sheryl Anderson (Chair of the Methodist District). The Council meets about three times a year and is an umbrella body consulted by the Police, Fire Service, sporting institutions and others. It is a member of the Interfaith Network for the UK. Most of the interfaith work on Merseyside is undertaken by the Councils member bodies – Hope University, the Council of Christians & Jews, Faiths4Change, Liverpool Community Spirit and the Women's Interfaith Group (WING).

Liverpool Koln Church Partnership: the Group meets on a regular basis. It welcomed Koln visitors to the 50th Anniversary of the Metropolitan Cathedral. A major conference is planned with strong input from Koln in November 2018 on "Women, the Church and Peace" as the Group's contribution to mark the Centenary of the end of World War I.

The Support for Asylum Seekers programme continued to fulfil its mandate of humanitarian support by relieving destitution and distress among people who have sought asylum in Merseyside and then been failed by the system. We raise money from individuals, churches and other organisations which is used to pay for rent and basic food, clothes and toiletries through the Destitution Project which administers these services on our behalf. 2017 has seen an acceleration in the number of asylum seekers dispersed to local areas including St Helens, Knowsley, Halton, etc. SAS has responded to resulting requests from our partner agencies [including Faiths4Change, MRANG, and the Merseyside Probation service] for support of both humanitarian aid and wellbeing activities. SAS was instrumental in producing a new pamphlet "Refugees and Asylum Seekers: Welcoming the Stranger Supporting English Language Learning". This document provides support and guidance to local faith and community groups who need to support English Language Learning.

The Pentecost Ecumenical Celebration was a major event in 2017. The focus was on joining in with the celebrations of the 50th anniversary of the Metropolitan Cathedral, including a flower festival, choirs and a band performing along Hope Street. Another focus at Pentecost was the launch of the Hope Charter by CTMR Presidents to ensure ongoing commitment to provision of social care.

There is now a CTMR Social Justice group who have taken ahead the work on the Hope Charter. This is a Church led initiative on Merseyside in response to the increasing funding crises in the City Region. The Social Justice Group meet regularly regarding social issues and have prepared briefings on behalf of CTMR Church Leaders. They also involve a broader group of people.

CTMR are also continuing to bring together representatives from various denominations for safeguarding purposes.

CHURCHES TOGETHER IN THE MERSEYSIDE REGION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

Financial review

Overall income for the year amounted to £101,989, a increase of £33,999 from the previous year.

After deduction of expenditure of £81,694 net income amounted to £20,295 as set out in the Statement of Financial Activities.

Total unrestricted funds as at 31 December 2017 are £28,940.

Urban Fund

During 2002, the Merseyside Churches Urban Institute, which was closing down, transferred its funds to MARCEA to be used in line with the Institute's purpose of promoting discussion and research on urban issues.

Reserves policy

The unrestricted reserves are maintained to provide a financial cushion in the event of

- any possible shortfall in the income from the major denominational contributors;
- redundancy payments becoming necessary.

Grant making policy

SAS makes weekly grants of up to £25 to asylum seekers deprived of statutory support. In case of persistent total deprivation, these are now continued beyond the original 10 week limit.

Risk policy

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Management Council of CTMR is the trustee body of the charity.

The trustees who served during the year were:

Rt Rev Richard Blackburn
Miss Claire Davidson
Rt Rev Mark Davies
Mrs Linda Jones
Rev Philip Jump
Prof Hilary Russell
Rt Rev Keith Sinclair
Rt Rev Thomas Williams
Rev Dr Sheryl Anderson
Rev Jacky Embrey
Major Drew McCombe
Most Rev Malcolm McMahon
Rt Rev P Bayes
Rev Andrew Edwards
Mr Neil Cunningham
Mrs Janet Lasham
Mr Ultan Russell

CHURCHES TOGETHER IN THE MERSEYSIDE REGION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

The Membership of the Management Council of CTMR as appointed in accordance with section F(1) of the Constitution is as follows:

The Church Leaders specified in clause G(1)

Baptist	A Regional Minister appointed by the NWBA
Church of England	The Bishop of Liverpool The Bishop of Warrington The Bishop of Birkenhead
Methodist	The Chair of the Liverpool District
Roman Catholic	The Archbishop of Liverpool The Auxiliary Bishop(s) of Liverpool The Bishop of Shrewsbury
Salvation Army	The Commander of the North Western Division
United Reformed	The Moderator of the Mersey Synod.

One member, lay or ordained, appointed by the authorised person or body of each of the following bodies:

- The Roman Catholic Archdiocese of Liverpool
- The Roman Catholic Diocese of Shrewsbury
- The Church of England Diocese of Liverpool
- The Church of England Diocese of Chester
- The Liverpool district of the Methodist Church
- The Mersey Synod of the United Reformed Church
- The North-Western Baptist Association
- The North-Western Division of the Salvation Army

One member appointed by the Management Council to represent the other churches in full membership, after appropriate consultation with those bodies.

The several honorary advisers for areas of concern appointed by the Management Council

The Honorary Treasurer of the Charity appointed by the Management Council

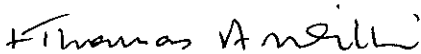
Up to three members co-opted by the Management Council for a renewable period of one year.

Organisation

Churches Together in the Merseyside Region comprises churches and other bodies in categories of full membership, associate membership, affiliated membership and allied membership, as determined by the constitution. General control and management of the administration of the charity is exercised by the Management Council, which has power to appoint groups to act under its direction.

Support for Asylum Seekers (SAS) is an agency of CTMR set up to support asylum seekers. It became part of MARCEA (subsequently CTMR) on 1 January 2001.

The trustees' report was approved by the Board of Trustees.



Rt Rev Thomas Williams

Trustee

Dated: *23 Aug. 2018*

CHURCHES TOGETHER IN THE MERSEYSIDE REGION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2017

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CHURCHES TOGETHER IN THE MERSEYSIDE REGION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHURCHES TOGETHER IN THE MERSEYSIDE REGION

I report on the financial statements of the Charity for the year ended 31 December 2017, which are set out on pages 7 to 18.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As the charity trustees of the trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions give by the Charity Commission under section 145(5) (b) of the Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the account do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Lesley Malkin BA FCA

BWM
Castle Chambers
43 Castle Street
Liverpool
L2 9SH

Dated: 30/8/18

CHURCHES TOGETHER IN THE MERSEYSIDE REGION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2017

		Unrestricted funds	Restricted funds	Total 2017	Total 2016
	Notes	£	£	£	£
<u>Income from:</u>					
Donations and legacies	3	34,403	67,570	101,973	67,962
Investments	4	16	-	16	28
Total income		<u>34,419</u>	<u>67,570</u>	<u>101,989</u>	<u>67,990</u>
<u>Expenditure on:</u>					
Charitable activities	5	27,666	54,028	81,694	62,712
Total expenditure		<u>27,666</u>	<u>54,028</u>	<u>81,694</u>	<u>62,712</u>
Net movement in funds		6,753	13,542	20,295	5,278
Fund balances at 1 January 2017		<u>22,187</u>	<u>39,079</u>	<u>61,266</u>	<u>55,988</u>
Fund balances at 31 December 2017		<u><u>28,940</u></u>	<u><u>52,620</u></u>	<u><u>81,560</u></u>	<u><u>61,266</u></u>

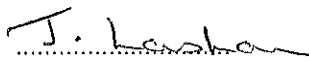
CHURCHES TOGETHER IN THE MERSEYSIDE REGION

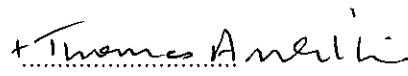
BALANCE SHEET

AS AT 31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
Current assets					
Debtors	11	867		920	
Cash at bank and in hand		101,058		65,177	
		<u>101,925</u>		<u>66,097</u>	
Creditors: amounts falling due within one year	12	(20,365)		(4,831)	
Net current assets			<u>81,560</u>		<u>61,266</u>
Income funds					
Restricted funds	14		52,620		39,079
<u>Unrestricted funds</u>					
Designated funds	15	7,822		7,818	
General unrestricted funds		<u>21,118</u>		<u>14,369</u>	
			<u>28,940</u>		<u>22,187</u>
			<u>81,560</u>		<u>61,266</u>

The financial statements were approved by the trustees and authorised for issue on 23/8/2018 and are signed on its behalf by:


Mrs Janet Lasham
Treasurer


Rt Rev Thomas Williams
Chair of Management Council

CHURCHES TOGETHER IN THE MERSEYSIDE REGION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies

Charity information

Churches Together in the Merseyside Region is a registered charity governed by its constitution. The principal address is the Quaker Meeting House, 22 School Lane, Liverpool.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds represent the funds of CTMR that are not subject to any restrictions regarding their use and are available for application on the general charitable purposes of CTMR.

Designated funds are funds set aside by the trustees for a particular purpose and are also unrestricted.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

CHURCHES TOGETHER IN THE MERSEYSIDE REGION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies (Continued)

1.4 Income

Contributions from the member Churches are accounted for in the year in which they are due. Donations from other bodies and Councils of Christian Churches are accounted for as received.

1.5 Expenditure

Expenditure is recognised on an accruals basis, i.e. as soon as there is a legal or constructive obligation committing CTMR to the expenditure. It includes irrecoverable VAT.

Wherever possible, each item of expenditure recognised is allocated to charitable activities or governance costs according to its purpose. If this is not possible the cost is apportioned on a reasonable and justifiable basis.

The accounts include transactions, assets and liabilities for which CTMR is responsible in law. The Accounts of SAS and Urban are included.

Expenditure on equipment or other fixed assets is not capitalised but is charged to revenue as incurred if not material.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the Charity becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

CHURCHES TOGETHER IN THE MERSEYSIDE REGION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Churches Together in the Merseyside Region participates in the Pension Builder Scheme section of the Church Workers Pension Fund (CWPF) for the lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014. Churches Together in the Merseyside Region participates in the Pension Builder 2014 section.

Pension Builder Scheme

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending upon the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-layer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the Statement of Financial Activities in the year are contributions payable 2017: £1,190 (2016: £1,359).

A valuation of the scheme is carried out once every three years. The most recent scheme valuation completed was carried out as at 31 December 2016. This revealed, on the ongoing assumptions used, a surplus of £0.5m. There is no requirement for deficit payments at the current time.

Pension Builder 2014 is valued in relation to the lump sum payable to members at normal pension age. There are no annual pension benefits. Pension Builder 2014 commenced in February 2014 and the first full valuation of that section was carried out on 31 December 2016.

CHURCHES TOGETHER IN THE MERSEYSIDE REGION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies

(Continued)

1.10 Taxation

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CHURCHES TOGETHER IN THE MERSEYSIDE REGION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2017	Total 2016
	£	£	£	£
Donations and gifts	32,966	67,570	100,536	66,882
Grants receivable	1,437	-	1,437	1,080
	<u>34,403</u>	<u>67,570</u>	<u>101,973</u>	<u>67,962</u>
For the year ended 31 December 2016	<u>31,298</u>	<u>36,664</u>		<u>67,962</u>
Donations and gifts				
Contributions from member churches	32,966	-	32,966	30,208
SAS donations	-	67,570	67,570	36,664
Donations and gifts	-	-	-	10
	<u>32,966</u>	<u>67,570</u>	<u>100,536</u>	<u>66,882</u>
Grants receivable				
Department of Work And Pensions	1,437	-	1,437	1,080
	<u>1,437</u>	<u>-</u>	<u>1,437</u>	<u>1,080</u>

4 Investments

	2017	2016
	£	£
Interest receivable	16	28
	<u>16</u>	<u>28</u>

CHURCHES TOGETHER IN THE MERSEYSIDE REGION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

5 Charitable activities

	The The relief of encouragement poverty and and support of destitution Christian Churches		Total	2016
	£	£	£	£
Staff costs	14,431	-	14,431	14,626
Depreciation and impairment	-	-	-	1,285
Programme costs	762	-	762	761
Office expenses	9,704	-	9,704	7,396
Travel expenses	43	-	43	317
Other	-	-	-	2,000
	<u>24,940</u>	<u>-</u>	<u>24,940</u>	<u>26,385</u>
Grant funding of activities (see note 6)	-	54,028	54,028	33,676
Share of support costs (see note 7)	1,046	-	1,046	971
Share of governance costs (see note 7)	1,680	-	1,680	1,680
	<u>27,666</u>	<u>54,028</u>	<u>81,694</u>	<u>62,712</u>
Analysis by fund				
Unrestricted funds	27,666	-	27,666	
Restricted funds	-	54,028	54,028	
	<u>27,666</u>	<u>54,028</u>	<u>81,694</u>	
For the year ended 31 December 2016				
Unrestricted funds	29,036	-		29,036
Restricted funds	-	33,676		33,676
	<u>29,036</u>	<u>33,676</u>		<u>62,712</u>

6 Grants payable

	The relief of poverty and destitution	2016
	£	£
Grants to individuals	54,028	33,676
	<u>54,028</u>	<u>33,676</u>

CHURCHES TOGETHER IN THE MERSEYSIDE REGION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

7 Support costs

	Support costs	Governance costs	2017	2016	Basis of allocation
	£	£	£	£	
Staff costs	759	-	759	565	* See below
Travel costs	2	-	2	17	*
Office costs	285	-	285	389	*
Independent examination fees	-	588	588	560	** See below
Accountancy fees	-	1,092	1,092	1,000	**
Committee expenses	-	-	-	120	**
	<u>1,046</u>	<u>1,680</u>	<u>2,726</u>	<u>2,651</u>	
Analysed between					
Charitable activities	<u>1,046</u>	<u>1,680</u>	<u>2,726</u>	<u>2,651</u>	

* Support costs have been recharged to the encouragement and support of Christian Churches estimated on the basis of time spent.

** Governance costs have been recharged to the encouragement and support of Christian Churches activity.

Governance costs includes payments to the accountants of £588 (2016: £560) for independent examination fees and £1,092 (2016: £1,000) for accountancy services.

8 Trustees

The trustees, who served for various periods of the year, received no remuneration or expenses for services provided to the charity (2016: nil).

CHURCHES TOGETHER IN THE MERSEYSIDE REGION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

9 Employees

Number of employees

The average monthly number employees during the year was:

	2017 Number	2016 Number
Charitable	1	1

Employment costs

	2017 £	2016 £
Wages and salaries	13,104	11,305
Social security costs	896	2,527
Other pension costs	1,190	1,359
	<u>15,190</u>	<u>15,191</u>

There were no employees whose annual remuneration was £60,000 or more.

10 Financial instruments

	2017 £	2016 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	101,057	65,177
Carrying amount of financial liabilities		
Measured at amortised cost	1,680	2,280

11 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Prepayments and accrued income	868	920

12 Creditors: amounts falling due within one year

	Notes	2017 £	2016 £
Deferred income	13	18,685	2,551
Accruals and deferred income		1,680	2,280
		<u>20,365</u>	<u>4,831</u>

CHURCHES TOGETHER IN THE MERSEYSIDE REGION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2017

13 Deferred income

	2017 £	2016 £
Other deferred income	18,685	2,551

Deferred income is included in the financial statements as follows:

	2017 £	2016 £
Total deferred income at 1 January 2017	2,551	(12,969)
Amounts received in the year	(18,685)	(2,551)
Amounts credited to statement of financial activities	(2,551)	12,969
Total deferred income at 31 December 2017	18,685	2,551

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 31 December 2017 £
	Balance at 1 January 2017 £	Income £	Expenditure £	
Support for Asylum Seekers	39,079	67,570	(54,028)	52,621

Support for Asylum Seekers (SAS) is an agency of CTMR set up to support asylum seekers.

CHURCHES TOGETHER IN THE MERSEYSIDE REGION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2017 £	Movement in funds		Balance at 31 December 2017 £
		Income	Expenditure	
	£	£	£	£
Urban fund	7,818	4	-	7,822
	<u>7,818</u>	<u>4</u>	<u>-</u>	<u>7,822</u>
	<u><u>7,818</u></u>	<u><u>4</u></u>	<u><u>-</u></u>	<u><u>7,822</u></u>

Urban Fund - during 2002, the Merseyside Churches Urban Institute, which was closing down, transferred its funds to MARCEA to be used in line with the Institute's purpose of promoting discussion and research on urban issues.

16 Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Fund balances at 31 December 2017 are represented by:				
Current assets/(liabilities)	21,117	7,822	52,621	81,560
	<u>21,117</u>	<u>7,822</u>	<u>52,621</u>	<u>81,560</u>
	<u><u>21,117</u></u>	<u><u>7,822</u></u>	<u><u>52,621</u></u>	<u><u>81,560</u></u>

17 Related party transactions

There were no disclosable related party transactions during the year (2016 - none).