

**CHURCHES TOGETHER IN THE MERSEYSIDE REGION  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

# CHURCHES TOGETHER IN THE MERSEYSIDE REGION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Rt Rev Richard Blackburn Miss Claire Davidson Rt Rev Mark Davies Mrs Linda Jones Rev Philip Jump Prof Hilary Russell Rt Rev Keith Sinclair Rt Rev Thomas Williams Rev Dr Sheryl Anderson Rev Jacky Embrey Major Drew McCombe Most Rev Malcolm McMahon Rt Rev P Bayes
<b>Charity number</b>	519061
<b>Principal address</b>	Quaker Meeting House 22 School Lane Liverpool L1 3BT
<b>Independent examiner</b>	Mrs L Malkin FCA BWMacfarlane Castle Chambers 43 Castle Street Liverpool L2 9SH
<b>Bankers</b>	HSBC Bank plc 99-101 Lord Street Liverpool L2 6PG
<b>Solicitors</b>	Hill Dickinson No. 1 St Paul's Square Liverpool L3 9SJ

# **CHURCHES TOGETHER IN THE MERSEYSIDE REGION**

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# CHURCHES TOGETHER IN THE MERSEYSIDE REGION

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2015

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The trustees present their report and accounts for the year ended 31 December 2015.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

#### **Principal Activity**

Churches Together in the Merseyside Region was established in 1986 under the name of The Merseyside and Region Churches Ecumenical Assembly (MARCEA). It is governed by its constitution, which was adopted on 25 January 1986 and revised on various occasions. Following a review of MARCEA and the acceptance of a new policy document in September 2002, a substantially revised constitution was adopted by the 35th MARCEA Assembly in April 2003 and ratified by the 36th MARCEA Assembly, also in April 2003. Approval was given by the Charity Commission in May 2003. The name of the charity was changed to Churches Together in the Merseyside Region (CTMR) and the Management Council was specified as the body of charity trustees, responsible for the general control and management of the administration of the charity. CTMR is a registered charity, numbered 519061.

The principal activity of CTMR is the encouragement and support of the working together of Christian Churches within their respective ecclesiastical boundaries.

#### **Objectives and activities**

The Charity's objects, under the guidance of the Holy Spirit, are:

- To draw the churches in membership of the Charity into a fuller understanding of the Gospel
- To promote the visible unity and mission of the Church at every level of Church life as an effective instrument of God's purpose for the local and wider community
- To encourage and enable the Churches to make decisions together where possible
- To give expression to the common faith, baptism and devotion of Christians as they seek to apply the "Lund principle" - to do everything together, except that which in conscience must be done separately

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake for public benefit.

#### **Details of activities**

The bulk of CTMR's activities consist of co-ordinating the life of the major Christian denominations in the area by means of:

- establishing and developing joint projects
- providing opportunities for joint meetings, study sessions, conferences, forums, assemblies
- regular newsletters and mailings

SAS's activities comprise largely the raising of funds for the provision of charitable support for asylum seekers and refugees in the area.

- by relieving poverty and destitution
- by contributing to projects promoting their wellbeing

# **CHURCHES TOGETHER IN THE MERSEYSIDE REGION**

## **TRUSTEES' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 DECEMBER 2015**

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#### **Achievements and performance**

The routine work of Churches Together in the Merseyside Region – supporting ecumenical partnerships, encouraging work and relationships across denominations and traditions, and co-ordinating the Churches readiness in case of major incident - continued during 2015.

The Review Process resulted in a restructuring of Churches Together in the Merseyside Region. The full time post of Ecumenical Officer and part time administrative post came to an end and one new part time post was created - an Ecumenical Co-ordinator working 18 hours a week. Following this the CTMR constitution is being revised.

Church Leaders meet quarterly to determine the overall strategy of CTMR and maintain co-ordinating oversight of its core activities.

In the summer six representatives from our partner churches in Cologne, Germany visited Merseyside for its tenth annual joint consultation. The programme included visits to the 'Somewhere Else' city centre church, a food bank, a faith fair, the Tutu Centre for War and Peace Studies at Liverpool Hope University, and a visit to Blackburn Cathedral to look at work and relationships with the Muslim community. An exhibition on the history of the partnership was displayed in both Liverpool cathedrals.

We continued our working alongside Together for the Harvest to promote 'Make Christ part of your Christmas Tradition', a bespoke advertising campaign for Advent and Christmas. This included increasing our range of available resources and extending the number of local churches involved.

CTMR produced a booklet called: A guide: Refugees, Asylum Seekers & Migrants Welcoming the Stranger which was distributed all over Merseyside and beyond.

The Support for Asylum Seekers programme continued to fulfil its mandate of relieving destitution and distress among people who have sought asylum in Merseyside and then been failed by the system. We raise money from individuals, churches and other organisations which is used to pay for rent and food through the Destitution Project which administers these services on our behalf. There has been a clear process this year of strengthening our working relationship with SAS.

#### **Financial review**

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

#### **Urban Fund**

During 2002, the Merseyside Churches Urban Institute, which was closing down, transferred its funds to MARCEA to be used in line with the Institute's purpose of promoting discussion and research on urban issues.

#### **Reserves policy**

The unrestricted reserves are maintained to provide a financial cushion in the event of

- any possible shortfall in the income from the major denominational contributors;
- redundancy payments becoming necessary.

#### **Grant making policy**

SAS makes weekly grants of up to £25 to asylum seekers deprived of statutory support. In case of persistent total deprivation, these are now continued beyond the original 10 week limit.

#### **Risk policy**

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# CHURCHES TOGETHER IN THE MERSEYSIDE REGION

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2015

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#### **Structure, governance and management**

The Management Council of CTMR is the trustee body of the charity.

The trustees who served during the year were:

Rt Rev Richard Blackburn

Miss Claire Davidson

Rt Rev Mark Davies

Mrs Linda Jones

Rev Philip Jump

Dr Peter Owen

(Retired 10 December 2015)

Prof Hilary Russell

Rt Rev Keith Sinclair

Rt Rev Thomas Williams

Rev Dr Sheryl Anderson

Rev Jacky Embrey

Major Drew McCombe

Most Rev Malcolm McMahon

Rt Rev P Bayes

The Membership of the Management Council of CTMR as appointed in accordance with section F(1) of the Constitution is as follows:

The Church Leaders specified in clause G(1)

Baptist	A Regional Minister appointed by the NWBA
Church of England	The Bishop of Liverpool The Bishop of Warrington The Bishop of Birkenhead
Methodist	The Chair of the Liverpool District
Roman Catholic	The Archbishop of Liverpool The Auxiliary Bishop(s) of Liverpool
Salvation Army	The Bishop of Shrewsbury The Commander of the North Western Division
United Reformed	The Moderator of the Mersey Synod.

One member, lay or ordained, appointed by the authorised person or body of each of the following bodies:

- The Roman Catholic Archdiocese of Liverpool
- The Roman Catholic Diocese of Shrewsbury
- The Church of England Diocese of Liverpool
- The Church of England Diocese of Chester
- The Liverpool district of the Methodist Church
- The Mersey Synod of the United Reformed Church
- The North-Western Baptist Association
- The North-Western Division of the Salvation Army

One member appointed by the Management Council to represent the other churches in full membership, after appropriate consultation with those bodies.

The convenor of the Theological Task Group appointed by the Management Council

The several honorary advisers for areas of concern appointed by the Management Council

The Honorary Treasurer of the Charity appointed by the Management Council

Up to three members co-opted by the Management Council for a renewable period of one year.

# **CHURCHES TOGETHER IN THE MERSEYSIDE REGION**

## **TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

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### **Organisation**

Churches Together in the Merseyside Region comprises churches and other bodies in categories of full membership, associate membership, affiliated membership and allied membership, as determined by the constitution. General control and management of the administration of the charity is exercised by the Management Council, which has power to appoint groups to act under its direction.

Support for Asylum Seekers (SAS) is an agency of CTMR set up to support asylum seekers. It became part of MARCEA (subsequently CTMR) on 1 January 2001.

The trustees' report was approved by the Board of Trustees.

*Thomas Williams*

**Rt Rev Thomas Williams**

Trustee

Dated: 8/6/16

# **CHURCHES TOGETHER IN THE MERSEYSIDE REGION**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2015**

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The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# CHURCHES TOGETHER IN THE MERSEYSIDE REGION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF CHURCHES TOGETHER IN THE MERSEYSIDE REGION

I report on the accounts of the Charity for the year ended 31 December 2015, which are set out on pages 7 to 16.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

#### Independent examiner's statement

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (ii) to prepare accounts which accord with the accounting records, and comply with the accounting requirements of the 2011 Act;  
have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs L Malkin FCA  
BWMacfarlane

Castle Chambers  
43 Castle Street  
Liverpool  
L2 9SH

Dated: .....

# CHURCHES TOGETHER IN THE MERSEYSIDE REGION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2015

	Notes	Unrestricted funds	Restricted funds	Total 2015	Total 2014
<b>Income from:</b>					
Donations and legacies	3	51,621	39,626	91,247	100,838
Investments	4	30	-	30	135
<b>Total income</b>		<u>51,651</u>	<u>39,626</u>	<u>91,277</u>	<u>100,973</u>
<b>Expenditure on:</b>					
Charitable activities	5	54,572	30,148	84,720	104,749
<b>Total resources expended</b>		<u>54,572</u>	<u>30,148</u>	<u>84,720</u>	<u>104,749</u>
<b>Net (expenditure)/income for the year/</b>					
<b>Net movement in funds</b>		(2,921)	9,478	6,557	(3,776)
Fund balances at 1 January 2015		<u>22,818</u>	<u>26,613</u>	<u>49,431</u>	<u>53,207</u>
<b>Fund balances at 31 December 2015</b>		<u>19,897</u>	<u>36,091</u>	<u>55,988</u>	<u>49,431</u>

# CHURCHES TOGETHER IN THE MERSEYSIDE REGION

## BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	2014 £
<b>Current assets</b>			
Debtors	11	959	973
Cash at bank and in hand		71,779	53,295
		—	—
		72,738	54,268
<b>Creditors: amounts falling due within one year</b>	12	(16,750)	(4,837)
		—	—
Net current assets		55,988	49,431
		—	—
<b>Income funds</b>			
Restricted funds	13	36,091	26,613
<b>Unrestricted funds</b>			
Designated funds	14	9,813	9,806
General unrestricted funds		10,084	13,012
		—	—
		19,897	22,818
		—	—
		55,988	49,431
		—	—

The financial statements were approved by the trustees and authorised for issue on ..... 8 June 2016 and are signed on its behalf by:

Rt Rev Thomas Williams  
Chair of Management Council

Dr Peter Owen  
Acting Treasurer

# CHURCHES TOGETHER IN THE MERSEYSIDE REGION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

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### 1 Accounting policies

#### Charity information

Churches Together in the Merseyside Region is a registered charity governed by its constitution. The principal address is the Quaker Meeting House, 22 School Lane, Liverpool.

#### 1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The Charity is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

These accounts for the year ended 31 December 2015 are the first accounts of Churches Together in the Merseyside Region prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 January 2014. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

#### 1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

#### 1.3 Charitable funds

*Unrestricted funds* represent the funds of CTMR that are not subject to any restrictions regarding their use and are available for application on the general charitable purposes of CTMR.

*Designated funds* are funds set aside by the trustees for a particular purpose and are also unrestricted.

*Restricted funds* are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### 1.4 Incoming resources

Contributions from the member Churches are accounted for in the year in which they are due. Donations from other bodies and Councils of Christian Churches are accounted for as received.

# CHURCHES TOGETHER IN THE MERSEYSIDE REGION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies (Continued)

### 1.5 Resources expended

Resources expended are recognised on an accruals basis, i.e. as soon as there is a legal or constructive obligation committing CTMR to the expenditure. It includes irrecoverable VAT.

Wherever possible, each item of expenditure recognised is allocated to charitable activities or governance costs according to its purpose. If this is not possible the cost is apportioned on a reasonable and justifiable basis.

The accounts include transactions, assets and liabilities for which CTMR is responsible in law. The Accounts of SAS and Urban are included.

Expenditure on equipment or other fixed assets is not capitalised but is charged to revenue as incurred, if not material.

### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

### 1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the Charity becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### ***Basic financial assets***

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

#### ***Basic financial liabilities***

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

# CHURCHES TOGETHER IN THE MERSEYSIDE REGION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

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### 1 Accounting policies

(Continued)

#### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.9 Retirement benefits

The charity contributes to the United Reformed Church Minister's Pension Fund at rates set by the scheme actuary and advised to the charity by the URC. The scheme is a multi employer pension scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the charity. In accordance with FRS102, therefore, the scheme is accounted for as defined contribution scheme.

#### 1.10 Taxation

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

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### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# CHURCHES TOGETHER IN THE MERSEYSIDE REGION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2015**

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2015	Total 2014
	£	£	£	£
Donations and gifts	51,621	39,626	91,247	100,838
<b>For the year ended 31 December 2014</b>	<b>38,063</b>	<b>62,775</b>	<b>100,838</b>	<b>100,838</b>
<b>Donations and gifts</b>				
Contributions from member churches	50,321	-	50,321	36,513
SAS donations	-	39,626	39,626	62,775
Donations and gifts	1,300	-	1,300	1,550
	<b>51,621</b>	<b>39,626</b>	<b>91,247</b>	<b>100,838</b>

### 4 Investments

	2015	2014
	£	£
Interest receivable	30	135
	<b>30</b>	<b>135</b>

# CHURCHES TOGETHER IN THE MERSEYSIDE REGION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

### 5 Charitable activities

	The relief of poverty and destitution	Total	2014
	encouragement and support of Christian Churches	£	£
Staff costs	39,828	-	39,828
Programme costs	1,141	-	1,141
Office expenses	7,496	-	7,496
Travel expenses	569	-	569
	49,034	-	49,034
			61,766
Grant funding of activities (see note 6)	-	30,148	38,927
Share of governance costs (see note 7)	5,538	-	5,538
	54,572	30,148	84,720
			104,749
<b>Analysis by fund</b>			
Unrestricted funds	54,572	-	54,572
Restricted funds	-	30,148	30,148
	54,572	30,148	84,720
<b>For the year ended 31 December 2014</b>			
Unrestricted funds	65,822	-	65,822
Restricted funds	-	38,927	38,927
	65,822	38,927	104,749

### 6 Grants payable

	The relief of poverty and destitution	2014
	£	£
Grants to individuals	30,148	38,927

# CHURCHES TOGETHER IN THE MERSEYSIDE REGION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2015**

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### 7 Support costs

	Support costs	Governance costs	2015	2014	Basis of allocation
	£	£	£	£	
Staff costs	-	1,683	1,683	2,244	Estimated on basis of time spent
Travel costs	-	30	30	39	Estimated on basis of time spent
Office costs	-	395	395	435	Estimated on basis of time spent
Independent examination fees	-	1,200	1,200	500	Governance
Accountancy fees	-	2,040	2,040	760	Governance
Committee expenses	-	190	190	78	Governance
	—	—	—	—	
	-	5,538	5,538	4,056	
	—	—	—	—	
Analysed between Charitable activities	-	5,538	5,538	4,056	
	—	—	—	—	

Independent examination and accountancy fees are higher in 2015 due to accrual adjustment as at 31 December 2015.

### 8 Trustees

The trustees, who served for various periods of the year, received no remuneration or expenses for services provided to the charity (2014: nil).

# CHURCHES TOGETHER IN THE MERSEYSIDE REGION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

### 9 Employees

#### **Number of employees**

The average monthly number employees during the year was:

	2015 Number	2014 Number
Charitable	2	2
	<hr/>	<hr/>
<b>Employment costs</b>	<b>£</b>	<b>£</b>
Wages and salaries	33,819	41,043
Social security costs	2,310	3,233
Other pension costs	5,382	5,288
	<hr/>	<hr/>
	41,511	49,564
	<hr/>	<hr/>

During the year, the charity made redundancy payments of £5,700 (2014; £nil).

There were no employees whose annual remuneration was £60,000 or more.

### 10 Financial instruments

#### **Carrying amount of financial assets**

Debt instruments measured at amortised cost	71,779	53,295
	<hr/>	<hr/>
<b>Carrying amount of financial liabilities</b>	<b>£</b>	<b>£</b>
Measured at amortised cost	16,750	4,837
	<hr/>	<hr/>

### 11 Debtors

#### **Amounts falling due within one year:**

Prepayments and accrued income	959	973
	<hr/>	<hr/>

### 12 Creditors: amounts falling due within one year

Other creditors	14,830	4,837
Accruals and deferred income	1,920	-
	<hr/>	<hr/>
	16,750	4,837
	<hr/>	<hr/>

# CHURCHES TOGETHER IN THE MERSEYSIDE REGION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

### 13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2015	Incoming resources	Resources expended	Movement in funds	Balance at 31 December 2015
	£	£	£		£
Support for Asylum Seekers	26,613	39,626	(30,148)		36,091

Support for Asylum Seekers (SAS) is an agency of CTMR set up to support asylum seekers.

### 14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2015	Incoming resources	Resources expended	Movement in funds	Balance at 31 December 2015
	£	£	£		£
Urban fund	9,806	7	-		9,813
	<hr/>	<hr/>	<hr/>		<hr/>
	9,806	7	-		9,813
	<hr/>	<hr/>	<hr/>		<hr/>

*Urban Fund* - during 2002, the Merseyside Churches Urban Institute, which was closing down, transferred its funds to MARCEA to be used in line with the Institute's purpose of promoting discussion and research on urban issues.

### 15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 December 2015 are represented by:			
Current assets/(liabilities)	19,897	36,091	55,988
	<hr/>	<hr/>	<hr/>
	19,897	36,091	55,988
	<hr/>	<hr/>	<hr/>